

Letter of Credit

Irrevocable Letter of Credit Sample

(AN ORIGINAL ON BANK LETTERHEAD)

DATE:

ASSOCIATED AUTO AUCTION LTD.  
7130 ROBLIN BLVD.  
HEADINGLEY , MB. R4H-1A3

RE: Bidders Name

Dear Sir/Madam:    |

This letter will serve as your notification that (BANK'S NAME) will irrevocably honor and guarantee payment of any checks written by (CUSTOMERS NAME) up to the amount of (AMOUNT GUARANTEED) and drawn on account number (CUSTOMERS ACCOUNT NUMBER).

This guarantee includes that there will be no "STOP PAYMENTS" issued for any checks written against this letter. This guarantee is issued for our customer's purchase of vehicles or other property in connection with the Associated Auto Auction Ltd. which is held at 7130 Roblin Blvd. Headingley , Mb. R4H-1A3. This letter of guarantee will be in effect until (DATE LETTER OF GUARANTEE WILL EXPIRE). If further information is required, please call this office.

Sincerely,

(BANK OFFICERS SIGNATURE AND TITLE)

(BANK OFFICERS HOME TELEPHONE NUMBER) if available